



## AGENDA

### Board of Trustees Meeting – Regular Session

Wednesday, March 15, 2017

9:00 a.m.

1. Review and Approve Minutes of the January 11, 2017 Meeting .....Page 2
2. Chair Comments .....Verbal
3. Financial Statement Review – 2016 Year-End Results.....Page 5
4. A. Johnson-Lambert & Co.
  - Independent Auditor’s Report of Examination and Certification of Reserves – Insured Division – Calendar Year 2016 .....Hand-Out
  - Independent Auditor’s Report of Examination – Uninsured Division – Calendar Year 2016 .....Hand-OutB. Actuarial Opinion (Insured & Uninsured Divisions) – Kufera Consulting.....Page 33
5. Certification of 2016 Operating Results in accordance with Section 20-404 of the Insurance Article of the Maryland Annotated Code.....Page 44

***Closed Executive Session pursuant to General Provisions Article §3-305(b).***

6. Other Matters
  - State Ethics Commission – Financial Disclosure Statement .....Page 46